

Press release

Sofina takes a 17,5% stake in Deceuninck

Hooglede-Gits, 28 June 2006. – The family shareholders of Deceuninck, a worldwide leading manufacturer of plastic window systems and building profiles announce that the Belgian financial holding Sofina has acquired 17,5% of the shares of Deceuninck in view of the stabilisation of the shareholdership of the Deceuninck Group.

Sofina, a financial holding quoted on the Brussels Stock Exchange has acquired part of the family shareholdership, totalling 17,5 % of the total capital. This transaction took place on June, the 27th after closing of the Stock Exchange at a price of 23 Euros per share. In this context, Dasco and Plastec announced their dissolution to Deceuninck.

“This puts an end to the evaluation of the strategic options, on which we reported in our press release dated the 4th of July 2005,” comments Arnold Deceuninck, Chairman of the Board of Directors of the Deceuninck NV. “Finally the family shareholders preferred a participation of Sofina because of its strong industrial and, on top of it, Belgian embedment with long term participations in numerous well established companies. It offers for Deceuninck the best guarantees for a stable shareholdership which will safeguard the future of the company in the interest of all stakeholders –staff, management, shareholders and customers”, says Arnold Deceuninck.

Bank Degroof and Petercam have jointly supported the Deceuninck family with financial advice for this transaction

About Deceuninck

Deceuninck is an integrated group of world format, specialised in compounding, tool fabrication, design, development, extrusion, finishing, recycling and injection moulding of PVC-U window systems and profiles and gaskets for the building industry. The company is active in more than 75 countries, has 31 subsidiaries (production and/or sales) and is supported by 3.000 personnel, 670 of them in Belgium. In 2005 the Deceuninck Group achieved consolidated sales of 643.7 million euros.

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