

Press Release

Under Embargo until Thursday, July 17, 2008 at 7:30 AM

The information below is regulated information as defined in the November 14, 2007 Royal Decree concerning the obligations of issuers of financial instruments who are authorized to trade on a regulated market.

Growth in Europe offsets to a large extent reduced sales in the United States

Hooglede-Gits, July 17, 2008. - Deceuninck, a world leading manufacturer of PVC window systems and building profiles, reported sales of 175 million euro for the second quarter (2007: 177.6 million euro). As a result, first semester sales amounted to 311.7 million euro, a 2.5% decrease compared to 2007. The quarterly sales figures were not affected by variations in product and price mix. However, currency fluctuations had a 2.9% negative effect. At Group level, sales volume increased by 1.4%. If the effect of the United States were excluded then volumes increased by over 5%.

Regional trends

In Europe, second quarter sales increased by 6%, with Western Europe generating a 5% sales increase and Eastern Europe 9%. Sales in France developed positively with an increase by over 15%. Sales increased by 5% both in the Benelux region and in Germany. Sales in Spain and in the United Kingdom decreased. In Eastern Europe, sales increased in most regions, with the exception of Poland and the Baltic States.

Growing demand in export regions resulted in an increase in sales in Turkey, expressed in Turkish Lire, of over 5%. In the United States, sales in dollar terms dropped by 20%. However, this decline was less than experienced in previous quarters.

Prospects

Deceuninck will release its half-year results on July 31. Clement De Meersman, Deceuninck Group's executive director, already comments: "Our most recent estimates show that operational cash flow, as well as results, will be lower than the first six months of 2007".

"The good results in the second quarter will be insufficient to offset the consequences of a weak first quarter. During the first six months, the cost of raw materials is already higher than anticipated and the impact of operational improvement projects on recurrent results will only take effect in the second half of the year. It is too early to assess the impact of cost reduction programs and price increases on 2008 earnings. Raw materials, energy and transportation price increases in recent weeks call for great caution," says Mr. De Meersman.

About Deceuninck

Deceuninck is an integrated group of world format, specialised in compounding, tool fabrication, design, development, extrusion, finishing, recycling and injection moulding of PVC-U window systems and profiles and gaskets and composite applications for the building industry. The company is active in more than 75 countries, has 35 subsidiaries (production and/or sales) and is supported by 2.940 personnel, 680 of them in Belgium. In 2007 the Deceuninck Group achieved consolidated sales of 657 million euros.

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To Editors: for more information, please contact:

DECEUNINCK, Ludo Debever, Investor Relations Manager, tel. 051/23 92 48 or 0473/55 23 35, e-mail: ludo.debever@deceuninck.com.

www.deceuninck.com

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