

Press Release

Under embargo until Wednesday 15th April 2009 at 6:30 p.m.

The information contained in this press release is regulated information as defined in the Royal Decree of 14 November 2007 in respect of the obligations of issuers of financial instruments that are authorised to trade on a regulated market.

Deceuninck streamlines Belgian extrusion operations

Hooglede-Gits, 15th April 2009. The Deceuninck Group has made known its intention to concentrate all extrusion operations in Belgium at its site in Hooglede-Gits. This means that the extrusion of thermoplastic elastomer (TPE) gaskets for window systems by the Detajoint subsidiary in Dottignies will be moving to Gits. Twenty people work at Dottignies.

Detajoint was taken over by the Deceuninck Group in May 2003 as part of its vertical integration strategy. The company specialises in producing high-tech thermoplastic elastomer tri-extrusion gaskets for use in the construction and automotive industries.

As part of the "local for local" strategy – in which a variety of operational processes are moved nearer to the end market – production of gaskets has been transferred to a number of Deceuninck's profile extrusion plants in Europe and Turkey.

The intended relocation of operations from Dottignies to Hooglede-Gits was announced at an extraordinary meeting of the works council in Gits and to the staff concerned on 14th April. Discussions with Detajoint's staff will commence on 20th April and the possibility of employment in Gits will be explored. It is intended to carry out and complete the proposed move in the third quarter.

"The integration of the extrusion of TPE gaskets at our major site is a logical, next step in streamlining our operational infrastructure. The production of gaskets in Gits, where they are combined with window profiles, will increase our efficiency in both operations and logistics. Furthermore, it will also enable us to cut our transport costs. We will make every effort to offer the staff concerned a position in Gits," says Tom Debusschere, CEO of Deceuninck.

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About Deceuninck

Deceuninck is a leading international designer and manufacturer of high quality PVC systems for windows and doors, cladding & roofline, interior and garden applications. The basic technology used by the company is extrusion of PVC and patented Twinson composite material. The highly integrated state of the art production process includes compounding, tool manufacturing, extrusion of gaskets and profiles, printing, PVC lamination and the patented Decoroc coating technology.

The Deceuninck Group is active in more than 75 countries, has 35 subsidiaries (production and/or sales) spread across Europe, North America and Asia, and employs 2,810 people, 660 of them in Belgium. In 2008 the Deceuninck Group achieved consolidated sales of 630 million euros.

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