

Press release

The information contained in this press release constitutes regulated information as defined in the Royal Decree of 14 November 2007 in respect of the obligations of issuers of financial instruments that are authorised to trade on a regulated market.

Under embargo until 6:00 AM on Thursday 15 October 2009

Interim statement

- Sales for the 3rd quarter amount to 139 million euro (2008: 177 million euro)
- Sales decline (-21.5%) is in line with that of the 2nd quarter of 2009
- Reducing debt remains the absolute priority
- Operational restructuring measures are on schedule

Hooglede-Gits, 15 October 2009. During the third quarter of 2009, Deceuninck has achieved consolidated sales of 139 million euro, as compared to 177 million euro in the same period of the preceding year. The sales volume declined by 17.3%; the rate of exchange and the product/price mix have a respective impact of -5.2% and +1.1%. The decline in sales volume is in line with the decline during the second quarter, which confirms the previously published indications that the decline in sales volume has bottomed out. Deceuninck expects that sales will continue to stabilize at this level.

3rd quarter sales

During the third quarter, sales declined by 21.5% to 139 million euro, in comparison to the third quarter of 2008.

Western Europe, with a decline of 11%, has been able to maintain its position best, exactly as in the preceding quarters. Sales in Belgium and France were better than average.

Unfavourable exchange rates played an important role in the 35% sales decline, when expressed in euro, recorded in Eastern Europe. At constant exchange rates it means sales declined by 28%.

The trend of the first half year continued in Turkey. Sales, when expressed in euro, declined by 21%.

This decline can be primarily traced back to the exchange rate of the euro, which is stronger in comparison to the same period in 2008, and to a decline of sales in the Turkish export regions. Sales on the local Turkish market remained nearly stable.

Sales, when expressed in euro, declined by 13% in the United States - a decline of 18%, when expressed in US dollars. Stabilization, in comparison to the preceding period, can also be detected in the United States.

Sales on an annual basis

Cumulative consolidated sales for the 9 months of the year amount to 378.3 million euro, as compared to 488.3 million euro in 2008, which is a decline of 22.5%.

The share of Western Europe in the total consolidated sales amounted to 48%, while Eastern Europe accounted for 25%, Turkey for 16% and United States for 11%.



Tom Debusschere, CEO: "Now that the capital increase and financial restructuring measures have been successfully completed, Deceuninck can continue its investments in productivity improvement and service to our Customer. With our product innovations, we will anticipate the newest trends in energy-efficient construction and renovation during the forthcoming years. The PVC window continues to be the best solution in terms of energy savings and maintenance costs.

We nevertheless remain careful and monitor closely the evolution of PVC resin prices, which have once again increased as from May. The visibility of our order book remains limited; while we notice a stabilization of the decline in almost all regions, one cannot speak of a general economic recovery as yet.

Deceuninck will resolutely continue in the direction it has taken. Our operational restructuring measures are proceeding on schedule and the reduction of our debt remains our priority."

On Deceuninck

Deceuninck is a leading international designer and manufacturer of high quality PVC systems for windows and doors, cladding & roofline, interior and garden applications. The basic technology used by the company is extrusion of PVC and patented Twinson composite material. The highly integrated state of the art production process includes compounding, tool manufacturing, extrusion of gaskets and profiles, printing, PVC lamination and the patented Decoroc coating technology.

The Group is active in more than 75 countries, has 35 subsidiaries (production and/or sales) across Europe, North America and Asia, and employs 2,955 FTE (situation on 30 June 2009 and including temporary employees), 720 of them in Belgium. In 2008 the Deceuninck Group achieved consolidated sales of 630 million euros.

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