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## Press Release

Regulated Information – Refinancing agreement  
Under embargo until 7:30 a.m. CET

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### Deceuninck concludes a 5 year refinancing agreement.

- €140 million secured syndicated facility
- Refinancing occurs well ahead of maturity date of existing facilities
- Terms are in line with current market conditions

Deceuninck announces today that it has entered into a €140 million senior multicurrency term and revolving facilities agreement, which matures in July 2017.

The new 5 year financing agreement replaces the existing long term credit facilities concluded in September 2009. These consisted of a syndicated bank facility, maturing in September 2013 and senior secured notes maturing in September 2014. The new agreement allows for a full repayment of the senior secured notes.

The €140 million secured syndicated facility consists of a €100 million multicurrency revolving credit facility and a €40 million amortizing 3.5 year term loan. Deceuninck's operations in Turkey continue to be financed locally.

The 5 year agreement has been concluded with a group of 5 leading European financial partners: ING (Coordinator), BNP Paribas Fortis (Security Agent), KBC (Facility agent), Commerzbank and Banque LB Lux. Financial covenants are set to market standards. Conditions have softened taking into account the stronger financial position of Deceuninck since the 2009 financial restructuring. The new agreement includes the possibility for Deceuninck to pay out dividends.

### Tom Debusschere, Deceuninck CEO:

*"This agreement finally concludes one of the most challenging chapters in the 75 year history of Deceuninck. The refinancing occurred well ahead of maturity date, and its terms are in line with current market conditions. This reflects the confidence of the banks in our sound financial position and our long term competitive power. For the next 5 years, this new facility provides sufficient headroom and flexibility to further execute our strategy and duly respond to an uncertain economic environment.*

*Today, we send a strong message to our 2800 employees worldwide, to our 4500 Customers, to our countless end users and to our shareholders. Today, Deceuninck again has become the financially strong partner to help you "Build a Sustainable Home".*



The logo for Deceuninck, featuring the company name in white lowercase letters on a blue rectangular background.**Financial calendar 2012**

23	August	2012	2012 half-year results
18	October	2012	Q3 2012 trading update

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End of press release

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**Building a sustainable home**

At Deceuninck, our commitment towards innovation, ecology and design provides us with a clear focus: building a sustainable home. A home that is more energy-efficient to live in and more attractive to look at. Deceuninck works worldwide with state-of-the-art materials, resulting in low maintenance, top insulating and long lasting products that can be fully recycled at end of life. Moreover, our values of Candor, Top performance and Entrepreneurship help us build a better world for our Partners and end users. Deceuninck has strong ambitions. We want to build a work environment in which people are proud to contribute, and strengthen our position within the top three market players. Alongside our ecological sustainability, Deceuninck also pursues financial sustainability.

Deceuninck employs 3000 people in 25 countries, of which 700 in Belgium. Deceuninck sales in 2011 were € 536 million

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