
Press release

Regulated information – Capital Increase

Under embargo until Tuesday 26 August 2014 at 8:30 a.m. CET

Deceuninck raises € 50 million via a private placement of new shares to finance a strategy for growth

Deceuninck (Euronext: DECB), refers to yesterday's press release relating to the acquisition of Pimaş Plastik Insaat Malzemeleri A.S. (Pimaş) in Turkey and announces today that the Board of Directors has decided to raise € 50 million via a capital increase under the authorised capital with cancellation of the preferential subscription right of the existing shareholders. 26,315,789 new shares will be issued upon full payment of the subscription price, which is expected to be on Friday, 29 August. The subscription price of the shares was set at € 1.90 per share, which is above the average closing price of the Deceuninck share during the 30 calendar days prior to today's Board decision.

Of the new 26,315,789 new shares Gramo BVBA undertook to subscribe to 21,710,526 shares for a total amount of € 41.25 million and Sofina NV undertook to subscribe to 4,605,263 million shares for a total amount of € 8.75 million. As a result of this transaction Gramo BVBA shall together with its affiliates hold a participation of 21.02% of the capital and Sofina NV will maintain its participation at 17.5%. Gramo BVBA is a holding controlled by Francis Van Eeckhout, a Belgian entrepreneur active in building materials.

This capital increase will fund the growth strategy of Deceuninck. Part of the proceeds will be used to finance the purchase price of the Pimaş-acquisition. The balance will enable Deceuninck to undertake further strategic projects and investments in a consolidating industry.

Deceuninck will prepare a prospectus in the framework of the admission of the new shares to trading on Euronext Brussels and will publish this prospectus after its approval by the FSMA. The listing of the new shares on Euronext Brussels will be requested after the approval of this prospectus.

Further details about the capital increase are included in the Board report made in accordance with articles 596 and 598 of the Companies Code. The Board report will be published on the company's website under the section 'Investors/corporate governance' (www.deceuninck.com).

Tom Debusschere, Deceuninck CEO:

"The acquisition of Pimaş in Turkey, which we announced yesterday, marks an important step in our growth strategy.

The first axis centres around our businesses in continental Europe, which largely operate in a stagnating or declining environment. We will maintain margins through continued innovative high value products, while investing in our factories to increase efficiency.

The second axis centres around increasing capacity and product offering in the growth markets USA, the UK, Turkey and in Emerging Markets.



The logo for Deceuninck, featuring the company name in white lowercase letters on a blue rectangular background.

We are grateful for the confidence of Gramo BVBA and Sofina NV who undertook to fully subscribe to the € 50,000,000 capital increase. This confirms that we regained competitive power and that we rebuilt a solid financial structure. I am proud of the work of my 2,700 colleagues at Deceuninck and the continued partnership of our 4,000 customers worldwide. Deceuninck is ready to meet the challenges of today and to grab the opportunities of tomorrow.”

Financial calendar 2014

23 October 2014 3Q 2014 trading update

End of press release

Building a sustainable home

At Deceuninck, our commitment towards innovation, ecology and design provides us with a clear focus: building a sustainable home. A home that is more energy-efficient to live in and more attractive to look at. Deceuninck works worldwide with state-of-the-art materials, resulting in low maintenance, top insulating and long lasting products that can be fully recycled at end of life. Moreover, our values of Candour, Top performance and Entrepreneurship help us build a better world for our Partners and end users. Deceuninck has strong ambitions. We want to build a work environment in which people are proud to contribute, and strengthen our position within the top three market players. Alongside our ecological sustainability, Deceuninck also pursues financial sustainability.

Deceuninck employs 2700 people in 25 countries. Deceuninck has production facilities in Belgium, Czech Republic, France, Germany, Poland, Russia, Thailand, Turkey, UK and US.

Deceuninck sales in 2013 were € 536.5 million with a net positive result of € 8.4 million.

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